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SJTU SUNWAY SOFTWARE INDUSTRY LIMITED **交大銘泰軟件實業有限公司***

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8148)

ANNOUNCEMENT **ADDITIONAL INFORMATION ON THE CHANGE OF AUDITORS**

On 6 March 2007, the Board announces that Messrs ShineWing (HK) CPA Limited (“ShineWing”) resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 12 February 2007 and Messrs CCIF CPA Limited (“CCIF”) have been appointed on 6 March 2007 as the auditors of the Group to fill the casual vacancy following the resignation of ShineWing as auditors of the Group, and to hold office until the conclusion of the next annual general meeting of the Company. The Company would like to provide herein additional information in respect of the change of auditors of the Company.

According to the resignation letter to the Company from ShineWing, ShineWing considered many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in light of their then work flow in relation to their resignation. They also took into consideration of the fact that they encountered the fundamental uncertainty and limitations in the evidence available to them during their audit of the consolidated financial statements of the Company for the year ended 31 December 2005, details of which had already been set out in their auditors’ report dated 27 March 2006 which required them to issue a disclaimer of audit opinion. ShineWing had confirmed in their resignation letter that there were no matters in addition to those mentioned above that need to be brought to the attention of holders of securities of the Company.

The Board was of the view that the facts that ShineWing based its consideration on their resignation were mainly related to old information that was already published in their audit report dated 27 March 2006. The Board, after the change of the recently changed shareholding structure, had taken steps to strengthen the internal control of the Company and had tried their best to avoid the same thing happening again in current year audit. After receiving the resignation letter from ShineWing, the Board considered that this was a chance, together with the opportunity of the recently changed shareholding structure, to rotate the auditors of the Company with a view to strengthen the corporate governance structure of the Group. Therefore, the Board accepted the resignation of ShineWing and appointed CCIF as the auditors to fill the casual vacancy.

* *For identification purpose only*

DEFINITIONS

“Board”	board of Directors
“Company”	SJTU Sunway Software Industry Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on GEM
“Director(s)”	director(s) of the Company
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	Rules Governing the Listing of Securities on GEM
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board of
SJTU Sunway Software Industry Limited
Tinna Chan Yee
Executive Director

Hong Kong, 8 March 2007

As at the date of this announcement, the Board comprises Ms. Tinna Chan Yee and Ms. Syeda Bakhtiar and Mr. Tan Shu Jiang being executive Directors; and Mr. Wang Tian Ye, Mr. Wang Bin and Mr. Xu Shi Hong being independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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