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SJTU SUNWAY SOFTWARE INDUSTRY LIMITED

交大銘泰軟件實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8148)

**FURTHER POSTPONEMENT OF BOARD OF DIRECTORS' MEETING,
FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS AND
DESPATCH OF ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2006
AND
FURTHER DELAY IN PUBLICATION OF 1ST QUARTER RESULTS
AND DESPATCH OF 1ST QUARTERLY REPORT
FOR THE PERIOD ENDED 31 MARCH 2007**

References are made to the notices (the "Notices") of board of directors' meeting (the "Board Meeting") dated 19 March 2007 and 18 April 2007 and the announcements (the "Announcements") dated 28 March 2007 and 27 April 2007 on the postponement of the Board Meeting and expected delay in publication of annual results and despatch of annual report for the year ended 31 December 2006, and on the postponement of the Board Meeting and further delay in publication of annual results and despatch of annual report for the year ended 31 December 2006 and expected delay in publication of first quarterly results and despatch of first quarterly report for the period ended 31 March 2007 published by SJTU Sunway Software Industry Limited (the "Company"), respectively.

The board of directors of the Company (the "Board") wishes to announce that the Board Meeting to approve, among others, the audited results of the Company for the year ended 31 December 2006 (the "2006 Annual Results") which was originally scheduled to be held on 31 May 2007 will be postponed to 10:00 a.m. on or before 6 July 2007 since the Company requires more time to provide supporting documents to auditor, in particular the litigations status of subsidiaries, and to conclude the working capital forecast of the Group for finalization of the audit for the year ended 31 December 2006.

For the foregoing reason, the Board expects a further delay in the publication of the 2006 Annual Results and the despatch of the annual report of the Company for the year ended 31 December 2006 (the "2006 Annual Report"). The Board expects that the 2006 Annual Results will be published on or before 6 July 2007 and the 2006 Annual Report will be despatched on or before 9 July 2007.

Pursuant to the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "GEM Listing Rules") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company should release the 2006 Annual Results and despatch the 2006 Annual Report on or before 31 March 2007. Therefore, the delay constitutes breaches of Rules 18.03, 18.48A and 18.49 of the GEM Listing Rules.

The Board wishes to inform the Shareholders that there will be a further delay on the publication of the 2007 first quarter results and the despatch of the first quarterly report of the Company for the three-month period ended 31 March 2007 (the “1st Quarterly Report”), which should be despatched on 4 July 2007. Due to the delay in publication of the 2006 Annual Results and the despatch of the 2006 Annual Report, the publication of the 2007 first quarter results will be postponed to on or before 27 July 2007 and the despatch of the 1st Quarter Report will be postponed to on or before 30 July 2007.

Pursuant to the GEM Listing Rules, the Company should release the 2007 first quarter results and despatch the 1st Quarterly Report on or before 15 May 2007. Therefore, the delay constitutes breaches of Rules 18.66, 18.67 and 18.79 of the GEM Listing Rules.

At the request of the Company, trading in the Shares has been suspended with effect from 9:30 a.m. on 22 March 2007 and will continue to suspend pending the publication of the 2006 Annual Results, the 2007 first quarterly results and restoration of the public float.

Board of Directors

As at the date of this announcement, the Board comprises Ms. Tinna Chan Yee and Ms. Syeda Bakhtiar and Mr. Tan Shu Jiang being executive Directors; and Mr. Chan Cheong Yee, Mr. Ronald Garry, Hopp and Mr. Yip Tai Him being independent non-executive Directors.

By Order of the Board of
SJTU Sunway Software Industry Limited
Tinna Chan Yee
Executive Director

Hong Kong, 23 May 2007

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.

* *For identification purpose only*